

The assets of SIF Moldova in compliance with ASF Regulation no 9/2014 - Annex 17
Date: 28/09/2018 - Monthly

Item	Currency	The beginning of the reporting period (29/12/2017)				The end of the reporting period (28/09/2018)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
A. Grand total assets	RON	106,678	100,000	0,00	1.912.414.945,73	109,607	100,000	0,00	2.074.054.218,17	161.639.272,44
I. Total assets	RON	106,122	99,478	0,00	1.902.437.283,85	109,059	99,501	0,00	2.063.695.164,59	161.257.880,74
	EUR	0,556	0,521	2.138.116,77	9.962.982,71	0,547	0,499	2.218.562,94	10.346.712,01	383.729,30
	USD	0,001	0,001	3.772,11	14.679,17	0,001	0,001	3.069,28	12.341,57	-2.337,60
1. Securities and money market instruments, of which:	RON	74,711	70,034	0,00	1.339.345.015,96	77,826	71,005	0,00	1.472.677.261,87	133.332.245,91
1.1. securities and money market instruments admitted or traded on a Romanian regulated market, of which:	RON	74,711	70,034	0,00	1.339.345.015,96	77,826	71,005	0,00	1.472.677.261,87	133.332.245,91
1.1.1. shares and similar securities (mentioning each category)	RON	74,705	70,029	0,00	1.339.238.890,79	77,821	71,000	0,00	1.472.579.579,93	133.340.689,14
1.1.1.a. admitted on BVB	RON	67,746	63,505	0,00	1.214.475.400,93	72,415	66,068	0,00	1.370.287.439,97	155.812.039,04
1.1.1.b. preference/allocation rights	RON			0,00				0,00		0,00
1.1.1.b.1. not traded	RON			0,00				0,00		0,00
1.1.1.b.2. traded	RON			0,00				0,00		0,00
1.1.1.c. unlisted but traded through BVB system	RON			0,00				0,00		0,00
1.1.1.d. admitted but never traded	RON			0,00				0,00		0,00
1.1.1.e. admitted but not traded in the last 30 days	RON	1,023	0,959	0,00	18.332.638,61	1,044	0,953	0,00	19.761.506,59	1.428.867,98
1.1.1.f. listed on BVB - in litigation	RON			0,00				0,00		0,00
1.1.1.g. admitted on ATS	RON	5,937	5,565	0,00	106.430.851,25	4,361	3,979	0,00	82.530.633,37	-23.900.217,88
1.1.2. bonds (by categories of issuers)	RON	0,006	0,006	0,00	106.125,17	0,005	0,005	0,00	97.681,94	-8.443,23
1.1.2.a. municipal bonds	RON	0,006	0,006	0,00	106.125,17	0,005	0,005	0,00	97.681,94	-8.443,23
1.1.2.b. localities bonds	RON			0,00				0,00		0,00

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		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
1.1.2.c. corporate bonds	RON			0,00				0,00		0,00
1.1.2.d. government bonds	RON			0,00				0,00		0,00
1.1.3. other receivables (by issuer type and issuer category)	RON			0,00				0,00		0,00
1.1.4. other securities	RON			0,00				0,00		0,00
1.1.5. money market instruments (by categories);	RON			0,00				0,00		0,00
1.1.5.a. government securities	RON			0,00				0,00		0,00
1.2. securities and money market instruments admitted or traded on a regulated market, within a member state	RON			0,00				0,00		0,00
1.3. securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state	RON			0,00				0,00		0,00
2. newly issued securities	RON			0,00				0,00		0,00
3. other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	RON	8,779	8,230	0,00	157.385.153,73	9,042	8,250	0,00	171.107.950,97	13.722.797,24
	EUR	0,505	0,473	1.941.992,85	9.049.104,07	0,481	0,439	1.951.099,91	9.099.344,66	50.240,59
3.1. securities (by categories and types of issuers)	RON	8,779	8,230	0,00	157.385.153,73	9,042	8,250	0,00	171.107.950,97	13.722.797,24
	EUR	0,505	0,473	1.941.992,85	9.049.104,07	0,481	0,439	1.951.099,91	9.099.344,66	50.240,59
3.1.1. Shares	RON	8,779	8,230	0,00	157.385.153,73	9,042	8,250	0,00	171.107.950,97	13.722.797,24
	EUR	0,074	0,070	285.724,11	1.331.388,62	0,079	0,072	319.436,63	1.489.756,62	158.368,00
3.1.2. Bonds	RON			0,00				0,00		0,00
	EUR	0,431	0,404	1.656.268,74	7.717.715,45	0,402	0,367	1.631.663,28	7.609.588,04	-108.127,41
3.1.2.a. corporate bonds	RON			0,00				0,00		0,00
	EUR	0,431	0,404	1.656.268,74	7.717.715,45	0,402	0,367	1.631.663,28	7.609.588,04	-108.127,41
3.1.2.b. municipal bonds	RON			0,00				0,00		0,00
3.1.2.c. localities bonds	RON			0,00				0,00		0,00
3.1.2.d. government bonds	RON			0,00				0,00		0,00
3.2. money market instruments (by categories)	RON			0,00				0,00		0,00
3.2.1. certificates of deposit	RON			0,00				0,00		0,00
4. Bank deposits, of which:	RON	1,978	1,854	0,00	35.454.253,18	7,652	6,981	0,00	144.795.218,81	109.340.965,63
	EUR	0,049	0,046	188.516,18	878.428,85	0,065	0,059	263.500,93	1.228.889,30	350.460,45

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		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
4.1. bank deposits in Romanian credit institutions;	RON	1,978	1,854	0,00	35.454.253,18	7,652	6,981	0,00	144.795.218,81	109.340.965,63
	EUR	0,049	0,046	188.516,18	878.428,85	0,065	0,059	263.500,93	1.228.889,30	350.460,45
4.2. bank deposits in member state credit institutions;	RON			0,00				0,00		0,00
4.3. bank deposits in non-member state credit institutions;	RON			0,00				0,00		0,00
5. Derivatives traded on a regulated market:	RON			0,00				0,00		0,00
5.1. Derivatives traded on a Romanian regulated market, by categories;	RON			0,00				0,00		0,00
5.1.1. Futures	RON			0,00				0,00		0,00
5.1.2. Options	RON			0,00				0,00		0,00
5.2. Derivatives traded on a member state regulated market, by categories	RON			0,00				0,00		0,00
5.3. Derivatives traded on a non-member state regulated market, by categories	RON			0,00				0,00		0,00
5.4. Derivatives traded outside the regulated markets, by categories	RON			0,00				0,00		0,00
6. Cash and current accounts	RON	0,010	0,009	0,00	176.783,02	0,045	0,041	0,00	851.907,78	675.124,76
	EUR	0,002	0,002	7.607,74	35.449,79	0,001	0,001	3.962,10	18.478,05	-16.971,74
	USD	0,001	0,001	3.772,11	14.679,17	0,001	0,001	3.069,28	12.341,57	-2.337,60
7. Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.	RON			0,00				0,00		0,00
8. UCITS and non UCITS equity securities, of which:	RON	19,544	18,321	0,00	350.370.133,95	13,370	12,199	0,00	253.004.306,02	-97.365.827,93
8.1. UCITS securities	RON	2,419	2,268	0,00	43.370.634,71	1,664	1,519	0,00	31.495.084,12	-11.875.550,59
8.1.1. Fund units	RON	2,419	2,268	0,00	43.370.634,71	1,664	1,519	0,00	31.495.084,12	-11.875.550,59
8.1.2. ETFs	RON			0,00				0,00		0,00
8.2. non UCITS securities	RON	17,125	16,053	0,00	306.999.499,24	11,706	10,680	0,00	221.509.221,90	-85.490.277,34
8.2.1. Shares / Fund units	RON	17,125	16,053	0,00	306.999.499,24	11,706	10,680	0,00	221.509.221,90	-85.490.277,34
8.2.2. ETFs	RON			0,00				0,00		0,00
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, tangible and intangible assets, claims, etc)	RON	1,099	1,030	0,00	19.705.944,01	1,123	1,025	0,00	21.258.519,14	1.552.575,13

Prepared
SIF MOLDOVA

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Claudiu DOROS

CFO
Decebal DUMITRESCU

Assets Assessment Office
Gabriela PETER

Compliance Officer
Catalin NICOLAESCU

Depository Certification
BRD – Groupe Societe Generale

Securities Department
Manager, Claudia IONESCU

Certified, Gabriela-Roxana VORONCA

DETAILED STATEMENT OF INVESTMENTS

Securities admitted or traded on a Romanian regulated market Date: 28/09/2018 Monthly

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
ADMITTED COMPANIES TO ATS										
1	ELEROM	ELER	20.08.2018	23.357	13,0000	12,6000	294.298,20	8,930	0,014	0,016
2	FAM	FAMZ	21.09.2018	108.237	6,3000	2,7000	292.239,90	23,356	0,014	0,015
3	IASITEX	IASX	27.09.2018	611.269	10,2400	6,0000	3.667.614,00	29,036	0,177	0,194
4	LACTATE NATURA	INBO	28.09.2018	147.847	2,5000	2,0400	301.607,88	5,986	0,015	0,016
5	MARTENS	MABE	27.09.2018	72.203	2,5000	2,0000	144.406,00	7,743	0,007	0,008
6	NORD S.A. Bucuresti	NORD	17.09.2018	1.658.847	2,5000	6,9500	11.528.986,65	18,123	0,556	0,609
7	PROFESSIONAL IMO PARTNERS S.A.	PPLI	26.09.2018	24.307.608	1,0000	2,6200	63.685.932,96	31,420	3,071	3,366
8	SANTIERUL NAVAL CONSTANTA	SNC	26.09.2018	1.300.836	2,5000	1,3000	1.691.086,80	2,001	0,082	0,089
9	STOFE	STOF	28.08.2018	322.224	2,5000	1,5000	483.336,00	16,226	0,023	0,026
10	TRANSILANA	TRSK	31.08.2018	7.352.083	0,1000	0,0600	441.124,98	15,080	0,021	0,023
TOTAL ADMITTED COMPANIES TO ATS							82.530.633,37		3,979	4,361
ADMITTED COMPANIES TO BVB										
1	AEROSTAR	ARS	27.09.2018	22.919.887	0,3200	5,2000	119.183.412,40	15,051	5,746	6,298
2	BANCA TRANSILVANIA	TLV	28.09.2018	337.481.168	1,0000	2,3200	782.956.309,76	7,013	37,750	41,377
3	BIOFARM	BIO	28.09.2018	133.333.545	0,1000	0,3470	46.266.740,12	13,531	2,231	2,445
4	BURSA DE VALORI BUCURESTI	BVB	28.09.2018	357.565	10,0000	25,0000	8.939.125,00	4,442	0,431	0,472

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
5	CASA DE BUCOVINA CLUB DE MUNTE	BCM	20.09.2018	10.304.334	0,1000	0,0700	721.303,38	6,158	0,035	0,038
6	COMPA	CMP	27.09.2018	7.405.361	0,1000	0,9240	6.842.553,56	3,384	0,330	0,362
7	DIGI COMMUNICATION N.V.	DIGI	28.09.2018	75.000	0,0100	28,9000	2.167.500,00	0,011	0,105	0,115
8	ELECTROMAGNETICA	ELMA	28.09.2018	11.014.146	0,1000	0,1300	1.431.838,98	1,629	0,069	0,076
9	MECANICA CEHLAU	MECF	28.09.2018	175.857.653	0,1000	0,1280	22.509.779,58	73,302	1,085	1,190
10	OMV PETROM	SNP	28.09.2018	490.366.875	0,1000	0,3625	177.757.992,19	0,866	8,571	9,394
11	SNGN ROMGAZ SA	SNG	28.09.2018	3.103.202	1,0000	33,7500	104.733.067,50	0,805	5,050	5,535
12	SNTGN TRANSGAZ	TGN	28.09.2018	274.547	10,0000	352,5000	96.777.817,50	2,332	4,666	5,114
TOTAL ADMITTED COMPANIES TO BVB							1.370.287.439,97		66,068	72,415
ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS										
1	ADMET	ADMY	25.04.2018	125.400	2,5000	9,9208	1.244.066,48	23,842	0,060	0,066
2	ARMAX GAZ	ARAX	30.06.2017	157.778	10,0000	0,0000	0,00	2,569	0,000	0,000
3	ATLAS GALATI	ATLK	13.01.2014	17.036.782	0,1000	0,0000	0,00	33,995	0,000	0,000
4	CEPROHART	CPHA	20.06.2018	84.385	2,5000	12,3617	1.043.138,00	30,252	0,050	0,055
5	REGAL	REGL	31.07.2018	1.116.258	0,1000	11,0419	12.325.570,00	93,022	0,594	0,651
6	SPIT BUCOVINA	SPTU	20.12.2017	1.162.275	1,0000	1,6151	1.877.219,00	19,547	0,091	0,099
7	TRANSTEC	TRCS	24.03.2017	286.699	2,5000	1,5940	457.000,00	41,031	0,022	0,024
8	URB RULMENTI	URUL	16.08.2018	1.790.020	2,5000	1,4980	2.681.458,10	15,874	0,129	0,142
9	VITIMAS	VITK	28.04.2017	10.497	2,5000	12,6755	133.055,01	1,477	0,006	0,007
TOTAL ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS							19.761.506,59		0,953	1,044
TOTAL ADMITTED COMPANIES				31			1.472.579.579,93		71,000	77,821

Preemptive rights traded

No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

Preemptive rights which have not been traded							
No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11

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SIF MOLDOVA

CEO
Claudiu DOROS

CFO
Decebal DUMITRESCU

Assets Assessment Office
Gabriela PETER

Compliance Officer
Catalin NICOLAESCU

Depository Certification
BRD – Groupe Societe Generale

Securities Department
Manager, Claudia IONESCU

Certified, Gabriela-Roxana VORONCA

DETAILED STATEMENT OF INVESTMENTS

Instruments mentioned in Article 187, point a)

Date: 28/09/2018 Monthly

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Total value (RON)	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12
CLOSED COMPANIES											
EUR											
1	CATALYST ROMANIA SCA SICAR AA	251,000	31.12.2012	4.475,3849	1.000,0000	1.272,6559	319.436,63	1.489.756,62	2,115	0,072	0,079
TOTAL EUR							319.436,63	1.489.756,62	2,12	0,072	0,079
RON											
2	AGRICOLA INTERNATIONAL BC	6.639.150,000	2000	0,1000	0,1000	0,5372	3.566.724,92	3.566.724,92	1,990	0,172	0,188
3	AGROCOMPLEX BIRLAD VS	67.343,000	1993	2,5000	2,5000	0,0000	0,00	0,00	7,188	0,000	0,000
4	AGROINTENS SA B1	2.612.161,000	20.12.2016	10,0000	10,0000	12,5800	32.860.985,38	32.860.985,38	100,000	1,584	1,737
5	AGROLAND CAPITAL SA BC	12.000,000	20.12.2016	0,0000	10,0000	4,9583	59.500,00	59.500,00	99,992	0,003	0,003
6	ALIMENCO IS	53.857,000	1994	2,5000	2,5000	24,8661	1.339.212,00	1.339.212,00	28,465	0,065	0,071
7	ALIMENTARA CJ	5.910.898,000	2004	0,0000	0,1000	0,7104	4.199.272,21	4.199.272,21	10,376	0,202	0,222
8	ASSET INVEST BACAU BC	38.330.420,000	24.10.2013	0,1000	0,1000	0,0774	2.965.500,00	2.965.500,00	99,997	0,143	0,157
9	ATLAS BRAILA BR	22.337,000	1993	2,5000	2,5000	23,0997	515.978,77	515.978,77	14,985	0,025	0,027
10	BRIKSTON CONSTRUCTION SOLUTIONS(CERAMICA IS	225,000	2005	0,9626	0,5000	0,9270	208,56	208,56	0,000	0,000	0,000
11	BUCOVINA VEHICLES SA SV	2,000	31.05.2012	20.000,0000	20.000,0000	19.998,7991	39.997,60	39.997,60	0,009	0,002	0,002
12	BUCOVINA-TEX SV	77.820,000	1993	2,5000	2,5000	24,8703	1.935.406,00	1.935.406,00	28,488	0,093	0,102

13	BUMBACARIA ROMANEASCA IF	597.125,000	1993	1,0000	1,0000	0,0000	0,00	0,00	48,686	0,000	0,000
14	CASA ROMANA DE COMPENSATIE SB	852.039,000	2006	1,1990	0,1000	0,0000	0,00	0,00	7,879	0,000	0,000
15	CASA SA BACAU BC	4.658.462,000	1999	2,5212	2,5000	2,3957	11.160.400,00	11.160.400,00	99,319	0,538	0,590
16	CONFECTIA TG.JIU GJ	75.938,000	1993	2,5046	2,5000	0,0000	0,00	0,00	31,609	0,000	0,000
17	CONTOR GROUP AR	1.918.873,000	2008	0,3249	0,1000	0,0000	0,00	0,00	0,990	0,000	0,000
18	DEPOZITARUL CENTRAL (REGISCO) BU	7.396.029,000	1997	0,1341	0,1000	0,1222	903.467,81	903.467,81	2,924	0,044	0,048
19	DEPOZITARUL SIBEX SA SB	1.256,000	31.03.2009	127,9783	100,0000	0,0000	0,00	0,00	2,822	0,000	0,000
20	DYONISOS VN	772.824,000	1995	0,1000	0,1000	0,6220	480.700,00	480.700,00	5,075	0,023	0,025
21	EXIMBANK BU	414.740,000	1993	6,0000	6,0000	6,2418	2.588.718,00	2.588.718,00	0,311	0,125	0,137
22	FORTUS IS	5.153.925,000	1993	2,5000	2,5000	0,0000	0,00	0,00	13,565	0,000	0,000
23	HUMOREANCA SV	11.320,000	1993	3,5000	3,5000	34,1078	386.100,00	386.100,00	23,808	0,019	0,020
24	HYPERION IS	116.433,000	1993	2,5000	2,5000	6,2456	727.196,00	727.196,00	29,399	0,035	0,038
25	PARTMEN BC	75.748,000	1999	2,5000	2,5000	17,5467	1.329.126,00	1.329.126,00	26,592	0,064	0,070
26	PISCICOLA MURIGHIOL B1	253.026,000	1993	2,5000	2,5000	0,0000	0,00	0,00	30,000	0,000	0,000
27	RAFO BC	835.250,000	1993	0,2608	0,2600	0,0000	0,00	0,00	0,095	0,000	0,000
28	RULMENTI VS	2.408.645,000	1993	2,7514	2,7500	1,5911	3.832.350,00	3.832.350,00	6,005	0,185	0,203
29	SIMAT MS	95.172,000	1993	2,5000	2,5000	0,0000	0,00	0,00	37,908	0,000	0,000
30	STRAULESTI LAC ALFA S.A. B1	3.880.307,000	26.04.2018	9,9959	10,0000	9,9938	38.779.000,00	38.779.000,00	50,000	1,870	2,049
31	TESATORIILE REUNITE BU	10.833.277,000	1993	3,4205	2,5000	5,3539	58.000.600,00	58.000.600,00	100,000	2,796	3,065
32	VASCAR VS	327.591,000	1993	2,5000	2,5000	6,2767	2.056.200,00	2.056.200,00	21,450	0,099	0,109
33	VASTEX VS	147.105,000	1993	2,7613	2,5000	22,9857	3.381.307,72	3.381.307,72	13,935	0,163	0,179
34	VINIA IS	11.634,000	1993	2,5000	2,5000	0,0000	0,00	0,00	0,163	0,000	0,000
TOTAL RON							171.107.950,97	171.107.950,97	944,03	8,250	9,042
TOTAL CLOSED COMPANIES								172.597.707,59		8,322	9,121

(shares held due to the share capital increase with counterperformance in cash, at which it has not been operated yet the share capital increase at the Trade Register, assessed in accordance with Article 119, paragraph 10 of ASF Regulation No. 9 / 2014)

No	Issuer	Source	No of shares	Nominal value / share	Subscripti on price / share	Subscription value	Remaining amount to be subscribed	Percentage in the total assets of SIF	Percentage in the net assets of SIF
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1	2	3	4	5	6	7 = 4 * 6	8	9	10
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DETAILED STATEMENT OF INVESTMENTS
Bonds or other tradable debt securities issued or guaranteed by the local public administration authorities

No.	Issuer	Symbol	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Bonds listed and not traded in the last 30 trading days														
Municipal Bonds														
RON														
1	PRIMARIA BACAU	BAC26B	2.000	03.09.2009	31.10.2026	100,00	48,51	11,22	661,94	97.681,94	97.681,94	0,005	0,005	
TOTAL RON			2.000							661,94	97.681,94	97.681,94	0,005	0,005
Total Municipal Bonds			2.000								97.681,94	97.681,94	0,005	0,005
TOTAL Bonds listed and not traded in the last 30 trading days			2.000								97.681,94	97.681,94	0,005	0,005
TOTAL			2.000								97.681,94	97.681,94	0,005	0,005

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DETAILED STATEMENT OF INVESTMENTS
Bonds or other tradable debt securities issued by companies

No.	Issuer	Symbol	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Unlisted bonds														
Corporative Bonds														
EUR														
1	BANCA TRANSILVANIA		2.685.541	22.05.2013	22.05.2020	0,60	0,60	267,61	20.338,68	1.631.663,28	7.609.588,04	0,367	0,402	
TOTAL EUR			2.685.541							20.338,68	1.631.663,28	7.609.588,04	0,367	0,402
Total Corporative Bonds			2.685.541								1.631.663,28	7.609.588,04	0,367	0,402
TOTAL Unlisted bonds			2.685.541									7.609.588,04	0,367	0,402
TOTAL			2.685.541									7.609.588,04	0,367	0,402

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Autorizare CNVM: 1902/30.08.99
Registrul CNVM: PJR09SIIR/040001/14.12.05
Nr înregistrare ANSPDCP: 3449

DETAILED STATEMENT OF INVESTMENTS Bank deposits Date: 28/09/2018 Monthly

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
BANCA TRANSILVANIA												
27.08.2018	01.10.2018	RON		4.000.000,00		324,44		10.706,67	4.010.706,67	4.010.706,67	0,19	0,21
27.08.2018	01.10.2018	RON		6.000.000,00		486,67		16.060,00	6.016.060,00	6.016.060,00	0,29	0,32
27.08.2018	01.10.2018	RON		8.500.000,00		689,44		22.751,67	8.522.751,67	8.522.751,67	0,41	0,45
29.08.2018	01.10.2018	RON		5.000.000,00		412,50		12.787,50	5.012.787,50	5.012.787,50	0,24	0,26
29.08.2018	01.10.2018	RON		5.000.000,00		412,50		12.787,50	5.012.787,50	5.012.787,50	0,24	0,26
03.09.2018	01.10.2018	RON		10.000.000,00		811,11		21.088,89	10.021.088,89	10.021.088,89	0,48	0,53
03.09.2018	01.10.2018	RON		4.000.000,00		324,44		8.435,56	4.008.435,56	4.008.435,56	0,19	0,21
05.09.2018	01.10.2018	RON		2.000.000,00		160,00		3.840,00	2.003.840,00	2.003.840,00	0,10	0,11
10.09.2018	10.10.2018	EUR	98.500,00	459.374,45	0,03	0,13	0,52	2,42	98.500,52	459.376,87	0,02	0,02
10.09.2018	10.10.2018	RON		7.000.000,00		573,61		10.898,61	7.010.898,61	7.010.898,61	0,34	0,37
10.09.2018	10.10.2018	RON		5.000.000,00		409,72		7.784,72	5.007.784,72	5.007.784,72	0,24	0,26

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
10.09.2018	10.10.2018	RON		4.000.000,00		327,78		6.227,78	4.006.227,78	4.006.227,78	0,19	0,21
13.09.2018	12.10.2018	RON		8.000.000,00		628,89		10.062,22	8.010.062,22	8.010.062,22	0,39	0,42
13.09.2018	12.10.2018	RON		3.000.000,00		235,83		3.773,33	3.003.773,33	3.003.773,33	0,14	0,16
13.09.2018	12.10.2018	RON		4.000.000,00		314,44		5.031,11	4.005.031,11	4.005.031,11	0,19	0,21
13.09.2018	12.10.2018	RON		5.000.000,00		393,06		6.288,89	5.006.288,89	5.006.288,89	0,24	0,26
17.09.2018	17.10.2018	RON		6.000.000,00		471,67		5.660,00	6.005.660,00	6.005.660,00	0,29	0,32
17.09.2018	17.10.2018	RON		7.200.000,00		566,00		6.792,00	7.206.792,00	7.206.792,00	0,35	0,38
17.09.2018	01.10.2018	RON		10.000.000,00		658,33		7.900,00	10.007.900,00	10.007.900,00	0,48	0,53
20.09.2018	20.10.2018	EUR	165.000,00	769.510,50	0,05	0,21	0,41	1,92	165.000,41	769.512,42	0,04	0,04
24.09.2018	10.10.2018	RON		10.000.000,00		716,67		3.583,33	10.003.583,33	10.003.583,33	0,48	0,53
24.09.2018	01.10.2018	RON		10.500.000,00		705,83		3.529,17	10.503.529,17	10.503.529,17	0,51	0,56
24.09.2018	12.10.2018	RON		10.000.000,00		755,56		3.777,78	10.003.777,78	10.003.777,78	0,48	0,53
27.09.2018	04.10.2018	RON		7.700.000,00		539,00		1.078,00	7.701.078,00	7.701.078,00	0,37	0,41
Total BANCA TRANSILVANIA				143.128.884,95		10.917,84		190.849,07		143.319.734,02	6,91	7,57
BRD												
28.09.2018	01.10.2018	RON		2.704.246,39		127,70		127,70	2.704.374,09	2.704.374,09	0,13	0,14
Total BRD				2.704.246,39		127,70		127,70		2.704.374,09	0,13	0,14
GRAND TOTAL				145.833.131,34		11.045,54		190.976,77		146.024.108,11	7,04	7,72

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DETAILED STATEMENT OF INVESTMENTS

UCITS / Non UCITS listed DATE: 28/09/2018 Monthly

No.	Issuer	Symbol	Last trading session	No of securities held	Nominal value/securi ty	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
SECURITIES ADMITTED BVB - REGS										
SHARES BVB - REGS										
1	SIF BANAT CRISANA	SIF1	28.09.2018	18.502.502	0,1000	2,4500	45.331.129,90	3,558	2,186	2,396
2	SIF TRANSILVANIA	SIF3	28.09.2018	108.777.386	0,1000	0,2070	22.516.918,90	4,980	1,086	1,190
TOTAL SHARES BVB - REGS							67.848.048,80		3,272	3,586
TOTAL UCITS							67.848.048,80		3,272	3,586

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DETAILED STATEMENT OF INVESTMENTS

UCITS / Non UCITS unlisted DATE: 28/09/2018 Monthly

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				lei	lei	lei	%	%	%
1	2	3	4	5	6	7 = 3 * 4	8	9	10
Securities denominated in RON									
1	FDI NAPOCA		7.265.417,54000000	0,5451		3.960.379,10	30,128	0,191	0,209
2	FDI Piscator Equity Plus		75.473,72150000	139,2008		10.506.002,41	51,292	0,507	0,555
3	FDI STAR FOCUS		660.283,58000000	6,2176		4.105.379,19	47,695	0,198	0,217
4	FDI STAR NEXT		1.054.921,84000000	6,4313		6.784.518,83	45,471	0,327	0,359
5	FII DCP INVESTITII		4.161,46230000	6.664,9878		27.736.095,46	41,873	1,337	1,466
6	FII HERMES		70,95840000	144.250,3135		10.235.771,45	49,448	0,494	0,541
7	FII MULTICAPITAL INVEST		6.788,00000000	2.331,4600		15.825.950,48	44,696	0,763	0,836
8	FONDUL PRIVAT COMERCIAL		141.903,00000000	441,9335		62.711.689,45	48,074	3,024	3,314
9	Fond Deschis de Investitii Transilvania		97.116,34000000	49,7958		4.835.985,84	16,252	0,233	0,256
10	Fondul Privat de Investitii OPTIM Invest		3.885,04000000	9.562,7500		37.151.666,26	27,503	1,791	1,963
11	TehnoGlobinvest		1.071,77000000	1.215,5768		1.302.818,75	15,483	0,063	0,069
TOTAL SECURITIES						185.156.257,22		8,927	9,785

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Exchange rate BNR/RON	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				valuta	valuta	lei	lei	%	%	%
1	2	3	4	5	6	7	8=4*5*7	9	10	11
Securities denominated in foreign currencies										

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Net asset value per share as of 28/09/2018

Item	Current period	Period of the previous year	Differences
1	2	3	4
NET ASSETS	1.892.267.707,17	1.682.707.620,9100	209.560.086,2600
NUMBER OF ISSUED OUTSTANDING SHARES *	991.113.939	997.179.176	-6.065.237
NET ASSET VALUE PER SHARE	1,9092	1,6875	0,2217

NAV and NAV/share evolution in the last 3 years

	31.12.2015	30.12.2016	29.12.2017
NET ASSETS	1434287735.56	1585572859.06	1792691575.72
NET ASSET VALUE PER SHARE	1.3938	1.5473	1.7978

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